



Fact Book

Year ended August 31, 2022

(FY2022 : Sep 1, 2021 - Aug 31, 2022)

BicCamera INC.

[Consolidated] Financial results

【Full Year】

(million yen)

Amount	FY2018	FY2019	FY2020	FY2021	FY2022
Net sales	844,029	894,021	847,905	834,060	792,368
Cost of sales	607,947	650,576	616,899	595,501	578,525
Gross profit	236,081	243,444	231,005	238,558	213,843
SG&A expenses	209,025	220,500	218,939	220,340	195,980
Operating profit	27,055	22,943	12,066	18,217	17,863
Ordinary profit	29,241	25,871	14,690	21,629	20,808
Profit attributable to owners of parent	17,122	14,047	5,450	8,761	5,765

(%)

Sales ratio	FY2018	FY2019	FY2020	FY2021	FY2022
Cost of sales	72.0	72.8	72.8	71.4	73.0
Gross profit	28.0	27.2	27.2	28.6	27.0
SG&A expenses	24.8	24.7	25.8	26.4	24.7
Operating profit	3.2	2.6	1.4	2.2	2.3
Ordinary profit	3.5	2.9	1.7	2.6	2.6
Profit attributable to owners of parent	2.0	1.6	0.6	1.1	0.7

【First Half】

(million yen)

Amount	FY2018 1H	FY2019 1H	FY2020 1H	FY2021 1H	FY2022 1H
Net sales	415,063	441,897	436,588	421,211	392,360
Cost of sales	299,645	321,918	318,050	302,547	287,763
Gross profit	115,417	119,979	118,537	118,664	104,596
SG&A expenses	102,070	107,319	110,871	108,407	95,156
Operating profit	13,347	12,659	7,665	10,256	9,439
Ordinary profit	14,404	13,938	9,096	12,121	10,665
Profit attributable to owners of parent	8,701	8,311	4,854	5,689	4,770

(%)

Sales ratio	FY2018 1H	FY2019 1H	FY2020 1H	FY2021 1H	FY2022 1H
Cost of sales	72.2	72.8	72.8	71.8	73.3
Gross profit	27.8	27.2	27.2	28.2	26.7
SG&A expenses	24.6	24.3	25.4	25.7	24.3
Operating profit	3.2	2.9	1.8	2.4	2.4
Ordinary profit	3.5	3.2	2.1	2.9	2.7
Profit attributable to owners of parent	2.1	1.9	1.1	1.4	1.2

【Second Half】

(million yen)

Amount	FY2018 2H	FY2019 2H	FY2020 2H	FY2021 2H	FY2022 2H
Net sales	428,965	452,123	411,317	412,848	400,008
Cost of sales	308,301	328,658	298,848	292,954	290,761
Gross profit	120,663	123,465	112,468	119,894	109,247
SG&A expenses	106,955	113,181	108,067	111,933	100,823
Operating profit	13,708	10,283	4,401	7,961	8,423
Ordinary profit	14,836	11,932	5,594	9,508	10,142
Profit attributable to owners of parent	8,421	5,736	595	3,072	995

(%)

(%)

Sales ratio	FY2018 2H	FY2019 2H	FY2020 2H	FY2021 2H	FY2022 2H
Cost of sales	71.9	72.7	72.7	71.0	72.7
Gross profit	28.1	27.3	27.3	29.0	27.3
SG&A expenses	24.9	25.0	26.3	27.1	25.2
Operating profit	3.2	2.3	1.1	1.9	2.1
Ordinary profit	3.5	2.6	1.4	2.3	2.5
Profit attributable to owners of parent	2.0	1.3	0.1	0.7	0.2

[Consolidated] Total asset, Liabilities and Net assets

【Full Year】

(million yen)

	FY2018 As of Aug.2018	FY2019 As of Aug.2019	FY2020 As of Aug.2020	FY2021 As of Aug.2021	FY2022 As of Aug.2022
Total net assets	155,765	163,342	169,791	179,523	169,133
Total assets	365,598	400,451	472,074	454,466	456,466
Equity capital	129,939	133,902	137,078	143,730	131,375
Total interest-bearing debt	80,597	91,236	150,703	150,689	133,498
Short-term interest bearing debt	58,338	60,073	54,514	82,612	88,565
Long-term interest bearing debt	22,258	31,163	96,188	68,076	44,932

	FY2018	FY2019	FY2020	FY2021	FY2022
BPS (JPY)	728.24	761.10	779.15	816.94	767.54
EPS (JPY)	93.65	79.09	30.98	49.80	33.22
Equity ratio (%)	35.5	33.4	29.0	31.6	28.8
ROE (%)	13.6	10.6	4.0	6.2	4.2
ROA (%)	8.2	6.8	3.4	4.7	4.6
Debt equity ratio (times)	0.6	0.7	1.1	1.0	1.0

【First Half】

(million yen)

	FY2018 As of Feb.2018	FY2019 As of Feb.2019	FY2020 As of Feb.2020	FY2021 As of Feb.2021	FY2022 As of Feb.2022
Total net assets	159,861	162,192	167,017	176,919	171,216
Total assets	374,621	394,470	400,579	466,309	468,204
Equity capital	135,616	134,944	137,221	142,635	134,867
Total interest-bearing debt	92,845	103,796	104,684	161,369	145,218
Short-term interest bearing debt	73,866	68,298	76,297	83,635	88,935
Long-term interest bearing debt	18,978	35,498	28,386	77,734	56,282

	FY2018	FY2019	FY2020	FY2021	FY2022
BPS (JPY)	726.36	756.28	779.96	810.71	775.88
EPS (JPY)	47.57	46.58	27.59	32.34	27.16
Equity ratio (%)	36.2	34.2	34.3	30.6	28.8
ROE (%)	6.7	6.3	3.6	4.1	3.4
ROA (%)	4.0	3.7	2.3	2.6	2.3
Debt equity ratio (times)	0.7	0.8	0.8	1.1	1.1

[Consolidated] Sales by Product

(million yen, %)

	FY2018		FY2019		FY2020		FY2021		FY2022	
	Sep.2017 - Aug.2018		Sep.2018 - Aug.2019		Sep.2019 - Aug.2020		Sep.2020 - Aug.2021		Sep.2021 - Aug.2022	
	Amount	Composition ratio	Amount	Composition ratio	Amount	Composition ratio	Amount	Composition ratio	Amount	Composition ratio
Audio visual products	138,601	16.4	141,101	15.7	132,985	15.7	127,739	15.3	116,425	14.7
Cameras	40,979	4.9	36,956	4.1	25,173	3.0	22,571	2.7	23,542	3.0
TVs	37,894	4.5	40,946	4.6	47,485	5.6	50,197	6.0	43,201	5.5
BD/DVD recorders, Video cameras	15,188	1.8	15,850	1.8	14,984	1.8	13,695	1.6	10,687	1.3
Audios	16,076	1.9	14,738	1.6	13,806	1.6	11,995	1.4	10,713	1.3
Others	28,463	3.3	32,608	3.6	31,535	3.7	29,279	3.6	28,279	3.6
Home appliances	261,110	30.9	277,638	31.1	275,280	32.5	279,264	33.5	261,878	33.0
Refrigerators	38,735	4.6	40,705	4.6	42,913	5.1	43,085	5.2	41,605	5.2
Washing machines	35,021	4.1	38,845	4.3	40,415	4.8	41,986	5.0	41,128	5.2
Kitchen appliances	36,552	4.3	37,874	4.2	36,296	4.3	34,170	4.1	32,439	4.1
Seasonal home electronics	55,668	6.6	59,741	6.7	58,464	6.9	71,606	8.6	60,998	7.7
Personal care electronics	45,523	5.4	47,789	5.4	43,357	5.1	37,838	4.5	39,389	5.0
Others	49,608	5.9	52,682	5.9	53,831	6.3	50,576	6.1	46,317	5.8
Information communications equipment products	263,817	31.3	285,112	31.9	269,014	31.7	270,466	32.4	262,778	33.2
PCs	63,769	7.6	75,030	8.4	84,726	10.0	77,396	9.3	66,214	8.4
PC peripherals	25,315	3.0	27,239	3.0	28,664	3.4	30,845	3.7	30,176	3.8
Cellular phones	117,330	13.9	123,190	13.8	100,150	11.8	108,447	13.0	117,866	14.9
Others	57,402	6.8	59,652	6.7	55,472	6.5	53,777	6.4	48,520	6.1
Other products	166,399	19.7	176,293	19.7	158,312	18.7	143,693	17.3	138,090	17.4
Video Games	32,630	3.9	35,010	3.9	40,434	4.8	43,783	5.3	36,147	4.6
Watches	24,071	2.9	24,313	2.7	15,889	1.9	11,246	1.4	10,335	1.3
Used PCs	8,365	1.0	9,251	1.0	10,046	1.2	10,106	1.2	16,039	2.0
Sporting goods	10,156	1.2	11,672	1.3	10,083	1.2	10,061	1.2	9,552	1.2
Toys	13,043	1.5	14,225	1.6	12,664	1.5	11,455	1.4	11,897	1.5
Glasses and Contact lenses	6,302	0.7	6,856	0.8	5,246	0.6	4,360	0.5	4,436	0.5
Liquors and Soft drinks	7,048	0.8	8,112	0.9	6,829	0.8	5,909	0.7	5,474	0.7
Medicines and Daily goods	19,174	2.3	21,215	2.4	14,243	1.7	8,691	1.0	8,775	1.1
Others	45,607	5.4	45,633	5.1	42,874	5.0	38,078	4.6	35,431	4.5
Retail goods sales	829,928	98.3	880,145	98.4	835,593	98.6	821,164	98.5	779,172	98.3
BS digital broadcasting business	11,936	1.4	11,713	1.3	10,568	1.2	11,188	1.3	11,478	1.5
Other business	2,163	0.3	2,162	0.3	1,743	0.2	1,707	0.2	1,717	0.2
Total	844,029	100.0	894,021	100.0	847,905	100.0	834,060	100.0	792,368	100.0

* Above amount does not include consumption taxes.

[Consolidated] Balance Sheets

(million yen)

	FY2018 As of Aug.2018	FY2019 As of Aug.2019	FY2020 As of Aug.2020	FY2021 As of Aug.2021	FY2022 As of Aug.2022
Assets					
Total current assets	175,498	208,936	273,809	258,077	252,258
Cash and deposits	21,967	25,791	117,211	108,973	91,081
Accounts receivable - trade	32,968	39,008	40,986	37,501	41,672
Merchandise and finished goods	106,100	127,954	100,925	98,584	100,872
Total non-current assets	190,099	191,514	198,265	196,388	204,207
Total property, plant and equipment	84,515	87,509	90,374	85,774	87,030
Buildings and structures, net	30,381	30,385	29,314	27,041	27,912
Machinery, equipment and vehicles, net	920	1,358	1,305	1,643	4,074
Land	47,041	46,998	46,983	46,984	47,594
Leased assets, net	2,809	2,730	2,242	1,720	1,222
Construction in progress	103	555	877	837	279
Total intangible assets	22,672	23,105	25,379	31,040	30,222
Goodwill	3,990	3,630	3,240	4,742	5,496
Total investments and other assets	82,911	80,898	82,510	79,574	86,954
Investment securities	17,058	13,626	14,553	12,229	13,192
Long-term loans receivable	1,056	182	835	1,078	416
Deferred tax assets	17,184	20,785	21,541	20,812	24,466
Retirement benefit asset	2,976	2,913	2,885	3,041	2,942
Guarantee deposits	43,662	42,529	41,731	41,809	41,094
Total assets	365,598	400,451	472,074	454,466	456,466

* Excerpt major Accounts.

(million yen)

	FY2018 As of Aug.2018	FY2019 As of Aug.2019	FY2020 As of Aug.2020	FY2021 As of Aug.2021	FY2022 As of Aug.2022
Liabilities					
Total current liabilities	156,561	173,927	173,957	173,589	197,781
Accounts payable - trade	47,222	58,387	58,301	38,098	42,810
Short-term borrowings	49,644	50,224	32,176	56,496	65,006
Current portion of long-term borrowings	7,731	8,954	21,477	25,387	22,954
Current portion of bonds payable	-	-	200	200	200
Lease obligations	963	894	660	528	404
Provision for bonuses	3,524	3,378	3,241	3,527	3,867
Provision for point card certificates	12,124	12,922	13,159	13,029	-
Provision for loss on store closing	281	260	278	203	506
Total non-current liabilities	53,270	63,181	128,326	101,353	89,551
Bonds payable	-	-	800	600	400
Long-term borrowings	20,385	29,375	93,959	66,491	43,945
Lease obligations	1,872	1,788	1,428	985	587
Provision for goods warranties	1,194	824	592	402	262
Provision for loss on store closing	1,077	741	467	438	458
Retirement benefit liability	14,619	16,320	17,201	18,323	19,767
Asset retirement obligations	8,972	9,239	9,285	9,230	10,187
Total liabilities	209,832	237,108	302,283	274,942	287,332
Net assets					
Total shareholders' equity	126,351	133,030	134,965	142,287	130,097
Share capital	25,929	25,929	25,929	25,929	25,929
Capital surplus	27,131	27,139	27,140	27,103	27,107
Retained earnings	87,112	96,699	98,630	105,983	98,753
Treasury shares	(13,821)	(16,737)	(16,734)	(16,729)	(21,693)
Total accumulated other comprehensive income	3,587	871	2,112	1,443	1,278
Valuation difference on available-for-sale securities	4,263	1,913	2,616	1,593	1,599
Remeasurements of defined benefit plans	(675)	(1,041)	(503)	(149)	(321)
Non-controlling interests	25,821	29,386	32,624	35,640	37,574
Total net assets	155,765	163,342	169,791	179,523	169,133
Total liabilities and net assets	365,598	400,451	472,074	454,466	456,466

* Excerpt major Accounts.

[Consolidated] Statements of Income

(million yen)

	FY2018	FY2019	FY2020	FY2021	FY2022
	Sep.2017 - Aug.2018	Sep.2018 - Aug.2019	Sep.2019 - Aug.2020	Sep.2020 - Aug.2021	Sep.2021 - Aug.2022
Net sales	844,029	894,021	847,905	834,060	792,368
Cost of sales	607,947	650,576	616,899	595,501	578,525
Gross profit	236,081	243,444	231,005	238,558	213,843
SG&A expenses	209,025	220,500	218,939	220,340	195,980
Points expenses	27,575	29,367	26,645	25,571	-
Salaries and allowances	29,528	30,666	30,382	32,410	34,308
Provision for bonuses	3,503	3,355	3,176	3,457	3,810
Retirement benefit expenses	2,319	2,200	2,544	2,576	2,313
Rent expenses	34,651	34,927	34,706	35,291	36,173
Depreciation expenses	6,397	7,361	8,463	9,408	9,539
Amortization of goodwill	360	360	389	548	840
Operating profit	27,055	22,943	12,066	18,217	17,863
Total non-operating income	2,860	3,448	3,133	4,071	3,512
Interest income and Dividend income	334	328	322	295	581
Commission income	1,395	1,494	1,390	1,403	1,532
Sponsorship money income	346	365	503	744	-
Subsidy income	331	530	-	-	-
Total non-operating expenses	674	521	509	659	567
Interest expenses	339	283	293	320	274
Commission expenses	178	97	56	107	71
Ordinary profit	29,241	25,871	14,690	21,629	20,808
Total extraordinary income	474	55	1,056	566	260
Gain on sales of investment securities	-	18	-	-	-
Subsidy income	-	-	1,048	262	-
Total extraordinary losses	1,630	3,253	3,117	2,655	6,418
Loss on valuation of investment securities	-	-	118	111	185
Impairment loss	796	2,946	1,434	1,760	4,658
Loss due to temporary closure	-	-	1,332	211	-
Profit before income taxes	28,085	22,673	12,629	19,540	14,649
Total income taxes	8,382	4,676	3,386	6,785	5,275
Income taxes - current	9,124	7,159	4,525	5,865	4,248
Income taxes - deferred	(741)	(2,483)	(1,139)	920	1,026
Profit	19,702	17,996	9,243	12,755	9,374
Profit attributable to non-controlling interests	2,579	3,948	3,793	3,994	3,608
Profit attributable to owners of parent	17,122	14,047	5,450	8,761	5,765

* Excerpt major Accounts.

[Consolidated] Statements of Cash Flows

(million yen)

	FY2018	FY2019	FY2020	FY2021	FY2022
	Sep.2017 - Aug.2018	Sep.2018 - Aug.2019	Sep.2019 - Aug.2020	Sep.2020 - Aug.2021	Sep.2021 - Aug.2022
Cash flows from operating activities	26,102	13,192	52,004	7,763	25,317
Profit before income taxes	28,085	22,673	12,629	19,540	14,649
Depreciation	6,858	7,796	8,916	10,295	10,206
Impairment loss	796	2,946	1,434	1,760	4,658
Decrease (increase) in trade receivables	(1,470)	(6,040)	(1,977)	4,572	(3,567)
Decrease (increase) in inventories	(4,415)	(21,910)	27,017	2,904	(494)
Increase (decrease) in trade payables	45	11,165	(86)	(20,867)	4,582
Income taxes paid	(7,854)	(9,782)	(5,994)	(3,349)	(6,214)
Cash flows from investing activities	(12,612)	(11,437)	(15,691)	(12,356)	(18,076)
Purchase of property, plant and equipment	(8,795)	(8,707)	(11,315)	(4,107)	(7,566)
Proceeds from sales of property, plant and equipment	153	100	9	147	407
Purchase of intangible assets	(3,345)	(3,621)	(4,595)	(5,264)	(3,760)
Cash flows from financing activities	(11,520)	2,069	55,106	(4,387)	(26,565)
Net increase (decrease) in short-term borrowings	16,444	580	(18,048)	24,320	7,630
Proceeds from long-term borrowings	18,800	26,600	89,600	7,000	495
Repayments of long-term borrowings	(29,445)	(16,387)	(12,492)	(32,411)	(25,663)
Repayments of lease obligations	(1,066)	(1,061)	(914)	(662)	(529)
Effect of exchange rate change on cash and cash equivalents	0	(0)	(0)	0	2
Net increase (decrease) in cash and cash equivalents	1,970	3,824	91,419	(8,979)	(19,321)
Cash and cash equivalents at beginning of period	19,997	21,967	25,791	117,211	108,857
Cash and cash equivalents at end of period	21,967	25,791	117,211	108,857	89,536

* Excerpt major Accounts.

[Non-Consolidated] Statements of Income and Others

(million yen)

	FY2018 Sep.2017 - Aug.2018	FY2019 Sep.2018 - Aug.2019	FY2020 Sep.2019 - Aug.2020	FY2021 Sep.2020 - Aug.2021	FY2022 Sep.2021 - Aug.2022
Net sales	487,523	516,078	460,501	440,298	405,608
Cost of sales	352,292	381,181	342,749	324,055	306,973
Gross profit	135,230	134,896	117,751	116,242	98,634
SG&A expenses	119,119	124,955	120,739	115,739	98,558
Points expenses	20,791	22,042	20,016	18,519	-
Salaries and allowances	15,421	15,867	14,882	15,491	16,100
Logistics expenses	11,719	12,947	14,670	13,258	12,008
Rent expenses	21,825	22,023	21,698	21,713	21,922
Operating profit	16,110	9,941	(2,987)	503	75
Non-operating income	2,409	2,464	3,845	3,652	3,556
Non-operating expenses	284	220	230	255	338
Ordinary profit	18,236	12,185	627	3,900	3,294
Extraordinary income	473	0	858	213	1,445
Extraordinary loss	677	1,426	2,189	1,779	2,246
Profit before income taxes	18,032	10,760	(703)	2,334	2,493
Profit income	12,055	7,300	(424)	1,358	2,057
					(%)
Sales ratio	FY2018	FY2019	FY2020	FY2021	FY2022
Cost of sales	72.3	73.9	74.4	73.6	75.7
Gross profit	27.7	26.1	25.6	26.4	24.3
SG&A expenses	24.4	24.2	26.2	26.3	24.3
Points expenses	4.3	4.3	4.3	4.2	-
Salaries and allowances	3.2	3.1	3.2	3.5	4.0
Logistics expenses	2.4	2.5	3.2	3.0	3.0
Rent expenses	4.5	4.3	4.7	4.9	5.4
Operating profit	3.3	1.9	(0.6)	0.1	0.0
Ordinary profit	3.7	2.4	0.1	0.9	0.8
Profit income	2.5	1.4	(0.1)	0.3	0.5

Sales floor space, Number of stores, Number of employees

	FY2018 As of Aug.2018	FY2019 As of Aug.2019	FY2020 As of Aug.2020	FY2021 As of Aug.2021	FY2022 As of Aug.2022
Sales floor space (m2)					
Consolidated	661,576	672,547	680,644	680,795	694,165
Non-consolidated	229,166	239,897	242,192	244,952	242,654
Number of stores					
Consolidated *1	207	214	219	213	261
Non-consolidated	40	43	45	45	45
Kojima	141	142	143	140	141
Sofmap / Outlet	26	29	31	28	25
Janpara	-	-	-	-	50
Ranet / Arrow Japan	52	56	54	89	96
Number of employees					
Consolidated	8,554	8,742	9,024	9,466	9,699
(The average number of part-time employees) *2	7,707	7,952	7,755	7,008	7,241
Non-consolidated	4,491	4,508	4,556	4,511	4,552
(The average number of part-time employees) *2	2,141	2,325	2,032	1,746	1,696

*1 It is not include Ranet and Arrow Japan.

*2 The number of employees is not include part-time employees.