



# Fact Book

First Half ended February 28, 2023

BicCamera INC.

## [Consolidated] Financial results

(million yen)				
Amount	FY2020 1H	FY2021 1H	FY2022 1H	FY2023 1H
Net sales	436,588	421,211	392,360	407,653
Cost of sales	318,050	302,547	287,763	300,271
Gross profit	118,537	118,664	104,596	107,382
SG&A expenses	110,871	108,407	95,156	99,999
Operating profit	7,665	10,256	9,439	7,382
Ordinary profit	9,096	12,121	10,665	8,422
Profit attributable to owners of parent	4,854	5,689	4,770	4,205
(%)				
Sales ratio	FY2020 1H	FY2021 1H	FY2022 1H	FY2023 1H
Cost of sales	72.8	71.8	73.3	73.7
Gross profit	27.2	28.2	26.7	26.3
SG&A expenses	25.4	25.7	24.3	24.5
Operating profit	1.8	2.4	2.4	1.8
Ordinary profit	2.1	2.9	2.7	2.1
Profit attributable to owners of parent	1.1	1.4	1.2	1.0

## [Consolidated] Total asset, Liabilities and Net assets

(million yen)					
	FY2020 1H	FY2021 1H	FY2022 1H	FY2023 1H	FY2022
	As of Feb.2020	As of Feb.2021	As of Feb.2022	As of Feb.2023	As of Aug.2022
Total net assets	167,017	176,919	171,217	<b>173,127</b>	169,133
Total assets	400,579	466,309	468,244	<b>464,948</b>	456,466
Equity capital	137,221	142,635	134,867	<b>134,851</b>	131,375
Total interest-bearing debt	104,684	161,369	145,218	<b>139,162</b>	133,498
Short-term interest bearing debt	76,297	83,635	88,935	<b>105,460</b>	88,565
Long-term interest bearing debt	28,386	77,734	56,282	<b>33,701</b>	44,932
	FY2020 1H	FY2021 1H	FY2022 1H	FY2023 1H	FY2022
	As of Feb.2020	As of Feb.2021	As of Feb.2022	As of Feb.2023	As of Aug.2022
BPS (JPY)	779.96	810.71	775.88	<b>787.83</b>	767.54
EPS (JPY)	27.59	32.34	27.16	<b>24.57</b>	33.22
Equity ratio (%)	34.3	30.6	28.8	<b>29.0</b>	28.8
ROE (%)	3.6	4.1	3.4	<b>3.2</b>	4.2
ROA (%)	2.3	2.6	2.3	<b>1.8</b>	4.6
Debt equity ratio (times)	0.8	1.1	1.1	<b>1.0</b>	1.0

## [Consolidated] Sales by Product

(million yen, %)

	FY2020 1H		FY2021 1H		FY2022 1H		FY2023 1H	
	Amount	Composition ratio	Amount	Composition ratio	Amount	Composition ratio	Amount	Composition ratio
Audio visual products	71,766	16.5	65,985	15.7	60,559	15.4	<b>58,879</b>	<b>14.5</b>
Cameras	16,105	3.7	11,578	2.8	11,338	2.9	<b>12,548</b>	<b>3.1</b>
TVs	22,761	5.2	25,359	6.0	23,306	6.0	<b>20,183</b>	<b>5.0</b>
BD/DVD recorders, Video cameras	8,319	1.9	7,514	1.8	6,016	1.5	<b>5,399</b>	<b>1.3</b>
Audios	7,505	1.8	6,450	1.5	5,240	1.3	<b>5,669</b>	<b>1.4</b>
Others	17,074	3.9	15,082	3.6	14,657	3.7	<b>15,079</b>	<b>3.7</b>
Home appliances	131,515	30.1	136,207	32.3	125,219	31.9	<b>122,751</b>	<b>30.1</b>
Refrigerators	19,126	4.4	19,966	4.7	19,173	4.9	<b>17,724</b>	<b>4.4</b>
Washing machines	18,542	4.3	19,944	4.7	19,640	5.0	<b>20,113</b>	<b>4.9</b>
Kitchen appliances	19,054	4.4	17,884	4.2	17,267	4.4	<b>16,459</b>	<b>4.0</b>
Seasonal home electronics	21,583	4.9	33,123	7.9	24,960	6.4	<b>23,225</b>	<b>5.7</b>
Personal care electronics	24,203	5.5	18,497	4.4	19,829	5.0	<b>21,913</b>	<b>5.4</b>
Others	29,004	6.6	26,791	6.4	24,347	6.2	<b>23,313</b>	<b>5.7</b>
Information communications equipment products	138,534	31.7	138,280	32.8	130,877	33.4	<b>132,256</b>	<b>32.4</b>
PCs	41,171	9.4	39,817	9.4	31,996	8.2	<b>30,984</b>	<b>7.6</b>
PC peripherals	14,400	3.3	15,854	3.8	15,718	4.0	<b>14,844</b>	<b>3.6</b>
Cellular phones	53,561	12.3	54,349	12.9	58,494	14.9	<b>63,083</b>	<b>15.5</b>
Others	29,400	6.7	28,258	6.7	24,667	6.3	<b>23,343</b>	<b>5.7</b>
Other products	88,560	20.3	74,442	17.7	69,050	17.6	<b>87,273</b>	<b>21.4</b>
Video Games	21,288	4.9	25,103	6.0	20,759	5.3	<b>27,630</b>	<b>6.8</b>
Watches	10,603	2.4	5,808	1.4	5,041	1.3	<b>5,749</b>	<b>1.4</b>
Used PCs	4,979	1.2	5,019	1.2	6,233	1.6	<b>13,920</b>	<b>3.4</b>
Sporting goods	5,392	1.2	4,451	1.1	4,498	1.1	<b>4,925</b>	<b>1.2</b>
Toys	7,439	1.7	6,185	1.5	6,650	1.7	<b>7,410</b>	<b>1.8</b>
Glasses and Contact lenses	3,146	0.7	2,196	0.5	2,199	0.6	<b>2,299</b>	<b>0.6</b>
Liquors and Soft drinks	4,083	0.9	3,119	0.7	2,847	0.7	<b>3,154</b>	<b>0.8</b>
Medicines and Daily goods	9,435	2.2	4,444	1.0	4,161	1.1	<b>5,282</b>	<b>1.3</b>
Others	22,190	5.1	18,114	4.3	16,659	4.2	<b>16,899</b>	<b>4.1</b>
Retail goods sales	430,376	98.6	414,915	98.5	385,707	98.3	<b>401,161</b>	<b>98.4</b>
BS digital broadcasting business	5,342	1.2	5,419	1.3	5,790	1.5	<b>5,671</b>	<b>1.4</b>
Other business	869	0.2	876	0.2	862	0.2	<b>821</b>	<b>0.2</b>
<b>Total</b>	<b>436,588</b>	<b>100.0</b>	<b>421,211</b>	<b>100.0</b>	<b>392,360</b>	<b>100.0</b>	<b>407,653</b>	<b>100.0</b>

\* Above amount does not include consumption taxes.

## [Consolidated] Balance Sheets

(million yen)

	FY2020	FY2021	FY2022	<b>FY2023</b>	FY2022
	As of Feb.2020	As of Feb.2021	As of Feb.2022	<b>As of Feb.2023</b>	As of Aug.2022
<b>Assets</b>					
Total current assets	206,891	265,433	259,459	<b>260,869</b>	252,258
Cash and deposits	26,165	102,561	92,304	<b>74,815</b>	91,081
Accounts receivable - trade	39,884	41,895	44,965	<b>44,549</b>	41,672
Merchandise and finished goods	125,028	106,713	104,314	<b>119,499</b>	100,872
Total non-current assets	193,688	200,876	208,784	<b>204,078</b>	204,207
Total property, plant and equipment	89,284	89,072	87,267	<b>88,372</b>	87,030
Buildings and structures, net	30,900	29,099	27,228	<b>29,347</b>	27,912
Land	47,000	46,984	47,369	<b>47,747</b>	47,594
Total intangible assets	23,913	31,171	34,250	<b>30,432</b>	30,222
Goodwill	3,449	5,054	7,553	<b>5,951</b>	5,496
Total investments and other assets	80,490	80,632	87,266	<b>85,273</b>	86,954
Investment securities	13,688	14,092	13,746	<b>13,328</b>	13,192
Deferred tax assets	20,264	20,423	23,425	<b>23,173</b>	24,466
Guarantee deposits	42,537	41,799	41,268	<b>40,968</b>	41,094
Total assets	400,579	466,309	468,244	<b>464,948</b>	456,466

\* Excerpt major Accounts.

(million yen)

	FY2020	FY2021	FY2022	FY2023	FY2022
	As of Feb.2020	As of Feb.2021	As of Feb.2022	As of Feb.2023	As of Aug.2022
<b>Liabilities</b>					
Total current liabilities	173,467	178,157	197,915	<b>213,592</b>	197,781
Accounts payable - trade	44,452	40,544	44,698	<b>44,185</b>	42,810
Short-term borrowings	66,855	58,350	64,280	<b>82,662</b>	65,006
Current portion of long-term borrowings	8,656	24,502	23,970	<b>22,228</b>	22,954
Current portion of bonds payable	-	200	200	<b>215</b>	200
Lease obligations	785	582	484	<b>355</b>	404
Provision for bonuses	3,102	3,336	3,513	<b>3,816</b>	3,867
Provision for point card certificates	12,790	12,956	-	-	-
Provision for loss on store closing	180	253	157	<b>189</b>	506
Total non-current liabilities	60,094	111,233	99,112	<b>78,228</b>	89,551
Bonds payable	-	700	500	<b>300</b>	400
Long-term borrowings	26,709	75,851	55,024	<b>32,784</b>	43,945
Lease obligations	1,677	1,182	758	<b>617</b>	587
Provision for goods warranties	706	498	334	<b>217</b>	262
Provision for loss on store closing	705	453	399	<b>473</b>	458
Net defined benefit liability	16,819	17,796	18,910	<b>20,367</b>	19,767
Asset retirement obligations	8,957	9,448	9,296	<b>10,209</b>	10,187
Total liabilities	233,562	289,390	297,027	<b>291,820</b>	287,332
<b>Net assets</b>					
Total shareholders' equity	136,129	140,140	132,805	<b>132,884</b>	130,097
Share capital	25,929	25,929	25,929	<b>25,929</b>	25,929
Capital surplus	27,140	27,142	27,105	<b>27,080</b>	27,107
Retained earnings	99,794	103,797	98,627	<b>101,562</b>	98,753
Treasury shares	(16,734)	(16,729)	(18,857)	<b>(21,688)</b>	(21,693)
Total accumulated other comprehensive income	1,092	2,494	2,061	<b>1,967</b>	1,278
Valuation difference on available-for-sale securities	1,939	2,818	2,149	<b>2,247</b>	1,599
Remeasurements of defined benefit plans	(847)	(324)	(88)	<b>(280)</b>	(321)
Non-controlling interests	29,725	34,159	36,178	<b>38,086</b>	37,574
Total net assets	167,017	176,919	171,217	<b>173,127</b>	169,133
Total liabilities and net assets	400,579	466,309	468,244	<b>464,948</b>	456,466

\* Excerpt major Accounts.

## [Consolidated] Statements of Income

(million yen)

	FY2020 1H	FY2021 1H	FY2022 1H	<b>FY2023 1H</b>
Net sales	436,588	421,211	392,360	<b>407,653</b>
Cost of sales	318,050	302,547	287,763	<b>300,271</b>
Gross profit	118,537	118,664	104,596	<b>107,382</b>
Selling, general and administrative expenses	110,871	108,407	95,156	<b>99,999</b>
Points expenses	13,998	13,417	-	-
Salaries and allowances	15,414	15,815	16,765	<b>18,118</b>
Provision for bonuses	3,036	3,266	3,456	<b>3,679</b>
Retirement benefit expenses	1,262	1,283	1,123	<b>1,170</b>
Rent expenses	17,799	17,530	17,968	<b>18,327</b>
Depreciation	3,859	4,688	4,550	<b>4,521</b>
Amortization of goodwill	180	236	344	<b>347</b>
Operating profit	7,665	10,256	9,439	<b>7,382</b>
Total non-operating income	1,637	2,198	1,496	<b>1,311</b>
Interest income and Dividend income	141	99	99	<b>115</b>
Commission fee	733	701	708	<b>799</b>
Total non-operating expenses	206	334	270	<b>270</b>
Interest expenses	133	165	143	<b>116</b>
Commission fee	28	25	37	<b>26</b>
Ordinary profit	9,096	12,121	10,665	<b>8,422</b>
Total extraordinary income	1	1	226	<b>85</b>
Gain on sales of investment securities	-	-	-	-
Total extraordinary losses	150	187	375	<b>550</b>
Impairment loss	-	-	-	-
Profit before income taxes	8,947	11,934	10,516	<b>7,956</b>
Total income taxes	3,211	4,089	3,620	<b>2,611</b>
Income taxes - current	2,765	2,985	1,982	<b>2,178</b>
Income taxes - deferred	445	1,104	1,637	<b>432</b>
Profit	5,736	7,845	6,895	<b>5,345</b>
Profit attributable to non-controlling interests	881	2,156	2,125	<b>1,140</b>
Profit attributable to owners of parent	4,854	5,689	4,770	<b>4,205</b>

\* Excerpt major Accounts.

## [Consolidated] Statements of Cash Flows

(million yen)

	FY2020 1H	FY2021 1H	FY2022 1H	<b>FY2023 1H</b>
Cash flows from operating activities	(2,979)	(15,108)	5,530	<b>(13,209)</b>
Profit before income taxes	8,947	11,934	10,516	<b>7,956</b>
Depreciation	4,094	4,987	5,034	<b>4,872</b>
Impairment loss	-	-	-	-
Decrease (increase) in notes and accounts receivable - trade	(876)	179	(6,860)	<b>(997)</b>
Decrease (increase) in inventories	2,882	(5,299)	(3,885)	<b>(18,536)</b>
Increase (decrease) in notes and accounts payable - trade	(13,935)	(18,422)	6,470	<b>787</b>
Income taxes paid	(2,656)	(1,347)	(3,722)	<b>(1,939)</b>
Cash flows from investing activities	(7,550)	(7,931)	(11,037)	<b>(6,207)</b>
Purchase of property, plant and equipment	(4,925)	(2,170)	(4,360)	<b>(2,978)</b>
Proceeds from sales of property, plant and equipment	1	3	407	<b>22</b>
Purchase of intangible assets	(1,989)	(3,269)	(2,263)	<b>(1,738)</b>
Cash flows from financing activities	10,903	7,649	(11,131)	<b>2,955</b>
Net increase (decrease) in short-term borrowings	16,631	26,174	6,904	<b>17,656</b>
Proceeds from long-term borrowings	1,800	4,000	395	-
Repayments of long-term borrowings	(4,763)	(20,936)	(13,468)	<b>(11,933)</b>
Repayments of lease obligations	(482)	(353)	(278)	<b>(259)</b>
Effect of exchange rate change on cash and cash equivalents	0	0	0	<b>(0)</b>
Net increase (decrease) in cash and cash equivalents	373	(15,390)	(16,638)	<b>(16,460)</b>
Cash and cash equivalents at beginning of period	25,791	117,211	108,857	<b>89,536</b>
Cash and cash equivalents at end of period	26,165	102,446	92,219	<b>73,295</b>

\* Excerpt major Accounts.

## [Non-Consolidated] Statements of Income and Others

(million yen)

Amount	FY2020 1H	FY2021 1H	FY2022 1H	FY2023 1H
Net sales	250,951	226,912	202,817	<b>211,968</b>
Cost of sales	185,686	167,733	154,857	<b>161,885</b>
Gross profit	65,265	59,179	47,960	<b>50,083</b>
SG&A expenses	62,728	58,432	48,373	<b>50,181</b>
Salaries and allowances	7,738	7,685	7,885	<b>8,079</b>
Points expenses	10,826	9,906	-	-
Rent expenses	11,242	10,784	11,016	<b>10,966</b>
Operating profit	2,536	746	(413)	<b>(98)</b>
Non-operating income	1,990	2,253	1,889	<b>1,943</b>
Non-operating expenses	94	129	136	<b>90</b>
Ordinary profit	4,432	2,871	1,340	<b>1,754</b>
Extraordinary income	0	0	-	-
Extraordinary loss	4	97	197	<b>506</b>
Profit before income taxes	4,428	2,774	1,142	<b>1,247</b>
Profit income	3,129	2,031	850	<b>774</b>

(% )

Sales ratio	FY2020 1H	FY2021 1H	FY2022 1H	FY2023 1H
Cost of sales	74.0	73.9	76.4	<b>76.4</b>
Gross profit	26.0	26.1	23.6	<b>23.6</b>
SG&A expenses	25.0	25.8	23.9	<b>23.7</b>
Salaries and allowances	3.1	3.4	3.9	<b>3.8</b>
Points expenses	4.3	4.4	-	-
Rent expenses	4.5	4.8	5.4	<b>5.2</b>
Operating profit	1.0	0.3	(0.2)	<b>(0.0)</b>
Ordinary profit	1.8	1.3	0.7	<b>0.8</b>
Profit income	1.2	0.9	0.4	<b>0.4</b>

## Sales floor space, Number of stores, Number of employees (end of period)

	FY2020 1H	FY2021 1H	FY2022 1H	FY2023 1H	FY2022
Sales floor space (m <sup>2</sup> )	As of Feb.2020	As of Feb.2021	As of Feb.2022	As of Feb.2023	As of Aug.2022
Consolidated	681,543	682,669	692,791	<b>689,877</b>	694,165
Non-consolidated	244,392	242,279	247,655	<b>239,238</b>	242,654
Number of stores	As of Feb.2020	As of Feb.2021	As of Feb.2022	As of Feb.2023	As of Aug.2022
Consolidated *1	218	217	261	<b>260</b>	261
Non-consolidated	45	44	45	<b>45</b>	45
Kojima	142	142	139	<b>141</b>	141
Sofmap / Outlet	31	31	27	<b>24</b>	25
Janpara	-	-	50	<b>50</b>	50
Ranet / Arrow Japan	54	89	92	<b>94</b>	96
Number of employees	FY2020 1H	FY2021 1H	FY2022 1H	FY2023 1H	FY2022
Consolidated	8,606	9,253	9,468	<b>9,883</b>	9,699
The average number of part-time employees *2	8,064	7,159	7,202	<b>7,488</b>	7,241
Non-consolidated	4,403	4,472	4,451	<b>4,320</b>	4,552
The average number of part-time employees *2	2,428	1,777	1,682	<b>1,672</b>	1,696

\*1 It is not include Ranet and Arrow Japan.

\*2 The number of employees is not include part-time employees.