



Fact Book

Year ended August 31, 2024

(FY2024 : Sep 1, 2023 - Aug 31, 2024)

BicCamera INC.

[Consolidated] Financial results

[Full Year]

(million yen)

Amount	FY2020	FY2021	FY2022	FY2023	FY2024
Net sales	847,905	834,060	792,368	815,560	922,572
Cost of sales	616,899	595,501	578,525	597,687	678,926
Gross profit	231,005	238,558	213,843	217,873	243,646
SG&A expenses	218,939	220,340	195,980	203,657	219,257
Operating profit	12,066	18,217	17,863	14,215	24,388
Ordinary profit	14,690	21,629	20,808	16,566	26,674
Profit attributable to owners of parent	5,450	8,761	5,765	2,936	13,908

(%)

Sales ratio	FY2020	FY2021	FY2022	FY2023	FY2024
Cost of sales	72.8	71.4	73.0	73.3	73.6
Gross profit	27.2	28.6	27.0	26.7	26.4
SG&A expenses	25.8	26.4	24.7	25.0	23.8
Operating profit	1.4	2.2	2.3	1.7	2.6
Ordinary profit	1.7	2.6	2.6	2.0	2.9
Profit attributable to owners of parent	0.6	1.1	0.7	0.4	1.5

[First Half]

(million yen)

Amount	FY2020 1H	FY2021 1H	FY2022 1H	FY2023 1H	FY2024 1H
Net sales	436,588	421,211	392,360	407,653	447,524
Cost of sales	318,050	302,547	287,763	300,271	332,170
Gross profit	118,537	118,664	104,596	107,382	115,354
SG&A expenses	110,871	108,407	95,156	99,999	105,599
Operating profit	7,665	10,256	9,439	7,382	9,754
Ordinary profit	9,096	12,121	10,665	8,422	10,963
Profit attributable to owners of parent	4,854	5,689	4,770	4,205	5,554

(%)

Sales ratio	FY2020 1H	FY2021 1H	FY2022 1H	FY2023 1H	FY2024 1H
Cost of sales	72.8	71.8	73.3	73.7	74.2
Gross profit	27.2	28.2	26.7	26.3	25.8
SG&A expenses	25.4	25.7	24.3	24.5	23.6
Operating profit	1.8	2.4	2.4	1.8	2.2
Ordinary profit	2.1	2.9	2.7	2.1	2.4
Profit attributable to owners of parent	1.1	1.4	1.2	1.0	1.2

[Second Half]

(million yen)

Amount	FY2020 2H	FY2021 2H	FY2022 2H	FY2023 2H	FY2024 2H
Net sales	411,317	412,848	400,008	407,906	475,047
Cost of sales	298,848	292,954	290,761	297,415	346,755
Gross profit	112,468	119,894	109,247	110,491	128,291
SG&A expenses	108,067	111,933	100,823	103,657	113,657
Operating profit	4,401	7,961	8,423	6,833	14,634
Ordinary profit	5,594	9,508	10,142	8,143	15,710
Profit attributable to owners of parent	595	3,072	995	(1,268)	8,354

(%)

Sales ratio	FY2020 2H	FY2021 2H	FY2022 2H	FY2023 2H	FY2024 2H
Cost of sales	72.7	71.0	72.7	72.9	73.0
Gross profit	27.3	29.0	27.3	27.1	27.0
SG&A expenses	26.3	27.1	25.2	25.4	23.9
Operating profit	1.1	1.9	2.1	1.7	3.1
Ordinary profit	1.4	2.3	2.5	2.0	3.3
Profit attributable to owners of parent	0.1	0.7	0.2	(0.3)	1.8

[Consolidated] Total asset, Liabilities and Net assets

[Full Year]

(million yen)

	FY2020 As of Aug.2020	FY2021 As of Aug.2021	FY2022 As of Aug.2022	FY2023 As of Aug.2023	FY2024 As of Aug.2024
Total net assets	169,791	179,523	169,133	176,383	193,179
Total assets	472,074	454,466	456,466	449,840	478,248
Equity capital	137,078	143,730	131,375	137,173	152,280
Total interest-bearing debt	150,703	150,689	133,498	123,565	104,284
Short-term interest bearing debt	54,514	82,612	88,565	98,852	78,444
Long-term interest bearing debt	96,188	68,076	44,932	24,712	25,839

	FY2020	FY2021	FY2022	FY2023	FY2024
BPS (JPY)	779.15	816.94	767.54	801.38	889.58
EPS (JPY)	30.98	49.80	33.22	17.16	81.25
Equity ratio (%)	29.0	31.6	28.8	30.5	31.8
ROE (%)	4.0	6.2	4.2	2.2	9.6
ROA (%)	3.4	4.7	4.6	3.7	5.7
Debt equity ratio (times)	1.1	1.0	1.0	0.9	0.7

[First Half]

(million yen)

	FY2020 As of Feb.2020	FY2021 As of Feb.2021	FY2022 As of Feb.2022	FY2023 As of Feb.2023	FY2024 As of Feb.2024
Total net assets	167,017	176,919	171,216	173,127	184,428
Total assets	400,579	466,309	468,204	464,948	491,698
Equity capital	137,221	142,635	134,867	134,851	144,857
Total interest-bearing debt	104,684	161,369	145,218	139,162	140,745
Short-term interest bearing debt	76,297	83,635	88,935	105,460	123,551
Long-term interest bearing debt	28,386	77,734	56,282	33,701	17,193

	FY2020	FY2021	FY2022	FY2023	FY2024
BPS (JPY)	779.96	810.71	775.88	787.83	846.21
EPS (JPY)	27.59	32.34	27.16	24.57	32.45
Equity ratio (%)	34.3	30.6	28.8	29.0	29.5
ROE (%)	3.6	4.1	3.4	3.2	3.9
ROA (%)	2.3	2.6	2.3	1.8	2.3
Debt equity ratio (times)	0.8	1.1	1.1	1.0	1.0

[Consolidated] Sales by Product

(million yen, %)

	FY2020 Sep.2019 - Aug.2020		FY2021 Sep.2020 - Aug.2021		FY2022 Sep.2021 - Aug.2022		FY2023 Sep.2022 - Aug.2023		FY2024 Sep.2023 - Aug.2024	
	Amount	Composition ratio	Amount	Composition ratio	Amount	Composition ratio	Amount	Composition ratio	Amount	Composition ratio
Audio visual products	132,985	15.7	127,739	15.3	116,425	14.7	112,385	13.8	119,093	12.9
Cameras	25,173	3.0	22,571	2.7	23,542	3.0	26,339	3.2	32,228	3.5
TVs	47,485	5.6	50,197	6.0	43,201	5.5	37,441	4.6	35,909	3.9
BD/DVD recorders, Video cameras	14,984	1.8	13,695	1.6	10,687	1.3	9,347	1.2	9,920	1.0
Audios	13,806	1.6	11,995	1.4	10,713	1.3	10,602	1.3	10,072	1.1
Others	31,535	3.7	29,279	3.6	28,279	3.6	28,655	3.5	30,961	3.4
Home appliances	275,280	32.5	279,264	33.5	261,878	33.0	256,449	31.4	257,811	27.9
Refrigerators	42,913	5.1	43,085	5.2	41,605	5.2	38,556	4.7	38,068	4.1
Washing machines	40,415	4.8	41,986	5.0	41,128	5.2	41,992	5.1	40,668	4.4
Kitchen appliances	36,296	4.3	34,170	4.1	32,439	4.1	31,424	3.9	32,791	3.6
Seasonal home electronics	58,464	6.9	71,606	8.6	60,998	7.7	56,332	6.9	54,575	5.9
Personal care electronics	43,357	5.1	37,838	4.5	39,389	5.0	43,778	5.4	47,879	5.2
Others	53,831	6.3	50,576	6.1	46,317	5.8	44,364	5.4	43,827	4.7
Information communications equipment products	269,014	31.7	270,466	32.4	262,778	33.2	258,207	31.7	327,133	35.5
PCs	84,726	10.0	77,396	9.3	66,214	8.4	60,810	7.5	57,317	6.2
PC peripherals	28,664	3.4	30,845	3.7	30,176	3.8	27,548	3.4	26,481	2.9
Cellular phones	100,150	11.8	108,447	13.0	117,866	14.9	123,871	15.2	189,502	20.6
Others	55,472	6.5	53,777	6.4	48,520	6.1	45,978	5.6	53,832	5.8
Other products	158,312	18.7	143,693	17.3	138,090	17.4	175,352	21.5	205,656	22.3
Video Games	40,434	4.8	43,783	5.3	36,147	4.6	46,905	5.8	41,576	4.5
Watches	15,889	1.9	11,246	1.4	10,335	1.3	12,344	1.5	14,754	1.6
Used PCs	10,046	1.2	10,106	1.2	16,039	2.0	29,485	3.6	31,322	3.4
Sporting goods	10,083	1.2	10,061	1.2	9,552	1.2	10,722	1.3	10,810	1.2
Toys	12,664	1.5	11,455	1.4	11,897	1.5	14,848	1.8	16,854	1.8
Glasses and Contact lenses	5,246	0.6	4,360	0.5	4,436	0.5	4,718	0.6	5,013	0.6
Liquors and Soft drinks	6,829	0.8	5,909	0.7	5,474	0.7	6,352	0.8	7,718	0.8
Medicines and Daily goods	14,243	1.7	8,691	1.0	8,775	1.1	12,130	1.5	15,013	1.6
Others	42,874	5.0	38,078	4.6	35,431	4.5	37,844	4.6	62,592	6.8
Retail goods sales	835,593	98.6	821,164	98.5	779,172	98.3	802,395	98.4	909,694	98.6
BS digital broadcasting business	10,568	1.2	11,188	1.3	11,478	1.5	11,537	1.4	11,296	1.2
Other business	1,743	0.2	1,707	0.2	1,717	0.2	1,627	0.2	1,581	0.2
Total	847,905	100.0	834,060	100.0	792,368	100.0	815,560	100.0	922,572	100.0

* Above amount does not include consumption taxes.

[Consolidated] Balance Sheets

(million yen)

	FY2020	FY2021	FY2022	FY2023	FY2024
	As of Aug.2020	As of Aug.2021	As of Aug.2022	As of Aug.2023	As of Aug.2024
Assets					
Total current assets	273,809	258,077	252,258	247,245	263,467
Cash and deposits	117,211	108,973	91,081	75,135	71,396
Accounts receivable - trade	40,986	37,501	41,672	44,540	49,336
Merchandise and finished goods	100,925	98,584	100,872	105,260	109,481
Total non-current assets	198,265	196,388	204,207	202,595	214,780
Total property, plant and equipment	90,374	85,774	87,030	83,104	80,031
Buildings and structures, net	29,314	27,041	27,912	25,547	24,668
Machinery, equipment and vehicles, net	1,305	1,643	4,074	3,680	2,936
Land	46,983	46,984	47,594	47,747	47,038
Leased assets, net	2,242	1,720	1,222	1,016	727
Construction in progress	877	837	279	68	94
Total intangible assets	25,379	31,040	30,222	31,990	39,354
Goodwill	3,240	4,742	5,496	5,303	9,649
Total investments and other assets	82,510	79,574	86,954	87,500	95,394
Investment securities	14,553	12,229	13,192	16,918	25,468
Long-term loans receivable	835	1,078	416	1,798	1,772
Deferred tax assets	21,541	20,812	24,466	20,863	20,760
Retirement benefit asset	2,885	3,041	2,942	3,138	3,390
Guarantee deposits	41,731	41,809	41,094	40,641	39,567
Total assets	472,074	454,466	456,466	449,840	478,248

* Excerpt major Accounts.

(million yen)

	FY2020 As of Aug.2020	FY2021 As of Aug.2021	FY2022 As of Aug.2022	FY2023 As of Aug.2023	FY2024 As of Aug.2024
Liabilities					
Total current liabilities	173,957	173,589	197,781	204,862	213,009
Accounts payable - trade	58,301	38,098	42,810	39,919	50,014
Short-term borrowings	32,176	56,496	65,006	78,000	61,190
Current portion of long-term borrowings	21,477	25,387	22,954	20,304	16,788
Current portion of bonds payable	200	200	200	200	200
Lease obligations	660	528	404	348	265
Provision for bonuses	3,241	3,527	3,867	4,358	6,154
Provision for point card certificates	13,159	13,029	-	-	-
Provision for loss on store closing	278	203	506	135	158
Total non-current liabilities	128,326	101,353	89,551	68,593	72,059
Bonds payable	800	600	400	200	-
Long-term borrowings	93,959	66,491	43,945	24,022	25,559
Lease obligations	1,428	985	587	490	280
Provision for goods warranties	592	402	262	178	139
Provision for loss on store closing	467	438	458	387	109
Retirement benefit liability	17,201	18,323	19,767	19,347	20,993
Asset retirement obligations	9,285	9,230	10,187	10,387	10,742
Total liabilities	302,283	274,942	287,332	273,456	285,068
Net assets					
Total shareholders' equity	134,965	142,287	130,097	130,764	141,408
Share capital	25,929	25,929	25,929	25,929	25,929
Capital surplus	27,140	27,103	27,107	27,081	27,055
Retained earnings	98,630	105,983	98,753	99,438	110,094
Treasury shares	(16,734)	(16,729)	(21,693)	(21,684)	(21,670)
Total accumulated other comprehensive income	2,112	1,443	1,278	6,409	10,871
Valuation difference on available-for-sale securities	2,616	1,593	1,599	5,517	10,084
Remeasurements of defined benefit plans	(503)	(149)	(321)	892	787
Non-controlling interests	32,624	35,640	37,574	38,998	40,729
Total net assets	169,791	179,523	169,133	176,383	193,179
Total liabilities and net assets	472,074	454,466	456,466	449,840	478,248

* Excerpt major Accounts.

[Consolidated] Statements of Income

(million yen)

	FY2020	FY2021	FY2022	FY2023	FY2024
	Sep.2019 - Aug.2020	Sep.2020 - Aug.2021	Sep.2021 - Aug.2022	Sep.2022 - Aug.2023	Sep.2023 - Aug.2024
Net sales	847,905	834,060	792,368	815,560	922,572
Cost of sales	616,899	595,501	578,525	597,687	678,926
Gross profit	231,005	238,558	213,843	217,873	243,646
SG&A expenses	218,939	220,340	195,980	203,657	219,257
Points expenses	26,645	25,571	-	-	-
Salaries and allowances	30,382	32,410	34,308	37,279	43,585
Provision for bonuses	3,176	3,457	3,810	4,282	6,008
Retirement benefit expenses	2,544	2,576	2,313	2,375	2,376
Rent expenses	34,706	35,291	36,173	36,742	37,710
Depreciation expenses	8,463	9,408	9,539	9,511	9,959
Amortization of goodwill	389	548	840	705	1,024
Operating profit	12,066	18,217	17,863	14,215	24,388
Total non-operating income	3,133	4,071	3,512	2,798	3,002
Interest income and Dividend income	322	295	581	342	385
Commission income	1,390	1,403	1,532	1,632	1,687
Sponsorship money income	503	744	-	-	-
Total non-operating expenses	509	659	567	448	716
Interest expenses	293	320	274	229	350
Commission expenses	56	107	71	42	212
Ordinary profit	14,690	21,629	20,808	16,566	26,674
Total extraordinary income	1,056	566	260	393	560
Gain on sale of businesses	-	-	-	-	405
Total extraordinary losses	3,117	2,655	6,418	6,887	3,985
Loss on valuation of investment securities	118	111	185	1,718	-
Impairment loss	1,434	1,760	4,658	4,407	3,193
Loss on withdrawal from business	-	-	-	-	647
Loss due to temporary closure	1,332	211	-	-	-
Profit before income taxes	12,629	19,540	14,649	10,072	23,249
Total income taxes	3,386	6,785	5,275	5,102	6,739
Income taxes - current	4,525	5,865	4,248	4,177	7,234
Income taxes - deferred	(1,139)	920	1,026	925	(495)
Profit	9,243	12,755	9,374	4,969	16,510
Profit attributable to non-controlling interests	3,793	3,994	3,608	2,032	2,601
Profit attributable to owners of parent	5,450	8,761	5,765	2,936	13,908

* Excerpt major Accounts.

[Consolidated] Statements of Cash Flows

(million yen)

	FY2020	FY2021	FY2022	FY2023	FY2024
	Sep.2019 - Aug.2020	Sep.2020 - Aug.2021	Sep.2021 - Aug.2022	Sep.2022 - Aug.2023	Sep.2023 - Aug.2024
Cash flows from operating activities	52,004	7,763	25,317	10,078	41,994
Profit before income taxes	12,629	19,540	14,649	10,072	23,249
Depreciation	8,916	10,295	10,206	10,447	10,737
Impairment loss	1,434	1,760	4,658	4,407	3,193
Decrease (increase) in trade receivables	(1,977)	4,572	(3,567)	(998)	(3,490)
Decrease (increase) in inventories	27,017	2,904	(494)	(4,260)	(1,976)
Increase (decrease) in trade payables	(86)	(20,867)	4,582	(3,478)	9,786
Income taxes paid	(5,994)	(3,349)	(6,214)	(4,039)	(3,923)
Cash flows from investing activities	(15,691)	(12,356)	(18,076)	(11,118)	(30,073)
Purchase of property, plant and equipment	(11,315)	(4,107)	(7,566)	(5,147)	(3,517)
Proceeds from sales of property, plant and equipment	9	147	407	208	287
Purchase of intangible assets	(4,595)	(5,264)	(3,760)	(5,675)	(3,482)
Cash flows from financing activities	55,106	(4,387)	(26,565)	(13,580)	(23,659)
Net increase (decrease) in short-term borrowings	(18,048)	24,320	7,630	12,994	(16,810)
Proceeds from long-term borrowings	89,600	7,000	495	500	19,000
Repayments of long-term borrowings	(12,492)	(32,411)	(25,663)	(23,137)	(20,979)
Repayments of lease obligations	(914)	(662)	(529)	(460)	(411)
Effect of exchange rate change on cash and cash equivalents	(0)	0	2	0	(0)
Net increase (decrease) in cash and cash equivalents	91,419	(8,979)	(19,321)	(14,620)	(11,738)
Cash and cash equivalents at beginning of period	25,791	117,211	108,857	89,536	75,135
Cash and cash equivalents at end of period	117,211	108,857	89,536	75,135	63,396

* Excerpt major Accounts.

[Non-Consolidated] Statements of Income and Others

(million yen)

	FY2020 Sep.2019 - Aug.2020	FY2021 Sep.2020 - Aug.2021	FY2022 Sep.2021 - Aug.2022	FY2023 Sep.2022 - Aug.2023	FY2024 Sep.2023 - Aug.2024
Net sales	460,501	440,298	405,608	425,526	450,356
Cost of sales	342,749	324,055	306,973	322,494	340,557
Gross profit	117,751	116,242	98,634	103,032	109,798
SG&A expenses	120,739	115,739	98,558	102,185	103,415
Points expenses	20,016	18,519	-	-	-
Salaries and allowances	14,882	15,491	16,100	16,414	17,832
Logistics expenses	14,670	13,258	12,008	11,975	12,222
Rent expenses	21,698	21,713	21,922	21,857	21,308
Operating profit	(2,987)	503	75	847	6,383
Non-operating income	3,845	3,652	3,556	3,203	5,330
Non-operating expenses	230	255	338	190	244
Ordinary profit	627	3,900	3,294	3,860	11,468
Extraordinary income	858	213	1,445	247	130
Extraordinary loss	2,189	1,779	2,246	7,682	3,127
Profit before income taxes	(703)	2,334	2,493	(3,574)	8,472
Profit income	(424)	1,358	2,057	(4,304)	6,142
(%)					
Sales ratio	FY2020	FY2021	FY2022	FY2023	FY2024
Cost of sales	74.4	73.6	75.7	75.8	75.6
Gross profit	25.6	26.4	24.3	24.2	24.4
SG&A expenses	26.2	26.3	24.3	24.0	23.0
Points expenses	4.3	4.2	-	-	-
Salaries and allowances	3.2	3.5	4.0	3.9	4.0
Logistics expenses	3.2	3.0	3.0	2.8	2.7
Rent expenses	4.7	4.9	5.4	5.1	4.7
Operating profit	(0.6)	0.1	0.0	0.2	1.4
Ordinary profit	0.1	0.9	0.8	0.9	2.5
Profit income	(0.1)	0.3	0.5	(1.0)	1.4

Sales floor space, Number of stores, Number of employees

	FY2020 As of Aug.2020	FY2021 As of Aug.2021	FY2022 As of Aug.2022	FY2023 As of Aug.2023	FY2024 As of Aug.2024
Sales floor space (m2)					
Consolidated	680,644	680,795	694,165	683,821	695,768
Non-consolidated	242,192	244,952	242,654	229,969	226,272
Number of stores	As of Aug.2020	As of Aug.2021	As of Aug.2022	As of Aug.2023	As of Aug.2024
Consolidated *1	219	213	261	259	259
Non-consolidated	45	45	45	43	43
Kojima	143	140	141	141	139
Sofmap / Outlet	31	28	24	24	23
Janpara	-	-	50	51	54
Ranet / Arrow Japan / Somobile / Tdmobile	54	89	96	115	238
Number of employees	FY2020	FY2021	FY2022	FY2023	FY2024
Consolidated	9,024	9,466	9,699	10,200	11,588
(The average number of part-time employees) *2	7,755	7,008	7,241	7,534	7,857
Non-consolidated	4,556	4,511	4,552	4,448	4,755
(The average number of part-time employees) *2	2,032	1,746	1,696	1,732	1,758

*1 It is not include Ranet, Arrow Japan, Somobile and TDMobile.

*2 The number of employees is not include part-time employees.