



# Fact Book

First Half ended February 28, 2026

BicCamera INC.

## [Consolidated] Financial results

(million yen)				
Amount	FY2023 1H	FY2024 1H	FY2025 1H	FY2026 1H
Net sales	407,653	447,524	479,502	508,429
Cost of sales	300,271	332,170	352,771	373,369
Gross profit	107,382	115,354	126,731	135,060
SG&A expenses	99,999	105,638	111,815	116,332
Operating profit	7,382	9,715	14,915	18,727
Ordinary profit	8,422	10,924	15,834	19,421
Profit attributable to owners of parent	4,205	5,558	9,006	11,098
(%)				
Sales ratio	FY2023 1H	FY2024 1H	FY2025 1H	FY2026 1H
Cost of sales	73.7	74.2	73.6	73.4
Gross profit	26.3	25.8	26.4	26.6
SG&A expenses	24.5	23.6	23.3	22.9
Operating profit	1.8	2.2	3.1	3.7
Ordinary profit	2.1	2.4	3.3	3.8
Profit attributable to owners of parent	1.0	1.2	1.9	2.2

## [Consolidated] Total asset, Liabilities and Net assets

(million yen)					
	FY2023 1H	FY2024 1H	FY2025 1H	FY2026 1H	FY2025
	As of Feb.2023	As of Feb.2024	As of Feb.2025	As of Feb.2026	As of Aug.2025
Total net assets	173,127	184,432	198,798	<b>221,400</b>	211,767
Total assets	464,948	491,350	491,876	<b>513,376</b>	492,531
Equity capital	134,851	144,860	157,028	<b>177,109</b>	168,309
Total interest-bearing debt	139,162	140,745	112,746	<b>98,080</b>	96,210
Short-term interest bearing debt	105,460	123,551	86,335	<b>78,816</b>	72,938
Long-term interest bearing debt	33,701	17,193	26,411	<b>19,263</b>	23,272
	FY2023 1H	FY2024 1H	FY2025 1H	FY2026 1H	FY2025
	As of Feb.2023	As of Feb.2024	As of Feb.2025	As of Feb.2026	As of Aug.2025
BPS (JPY)	787.83	846.23	917.12	<b>1,034.20</b>	983.01
EPS (JPY)	24.57	32.47	52.61	<b>64.81</b>	102.08
Equity ratio (%)	29.0	29.5	31.9	<b>34.5</b>	34.2
ROE (%)	3.2	3.9	5.8	<b>6.4</b>	10.9
ROA (%)	1.8	2.3	3.3	<b>3.9</b>	6.6
Debt equity ratio (times)	1.0	1.0	0.7	<b>0.6</b>	0.6

## [Consolidated] Sales by Product

(million yen, %)

	FY2023 1H		FY2024 1H		FY2025 1H		FY2026 1H	
	Amount	Composition ratio	Amount	Composition ratio	Amount	Composition ratio	Amount	Composition ratio
Audio visual products	58,879	14.5	58,245	13.0	60,418	12.6	<b>62,660</b>	<b>12.3</b>
Cameras	12,548	3.1	14,799	3.3	15,576	3.2	<b>18,658</b>	<b>3.7</b>
TVs	20,183	5.0	17,685	4.0	18,270	3.8	<b>16,813</b>	<b>3.3</b>
BD/DVD recorders, Video cameras	5,399	1.3	5,058	1.1	5,407	1.1	<b>5,317</b>	<b>1.0</b>
Audios	5,669	1.4	5,058	1.1	4,782	1.0	<b>4,665</b>	<b>0.9</b>
Others	15,079	3.7	15,643	3.5	16,381	3.4	<b>17,205</b>	<b>3.4</b>
Home appliances	122,751	30.1	119,183	26.7	124,708	26.0	<b>126,293</b>	<b>24.9</b>
Refrigerators	17,724	4.4	17,108	3.8	17,482	3.7	<b>16,499</b>	<b>3.3</b>
Washing machines	20,113	4.9	19,105	4.3	19,791	4.1	<b>19,509</b>	<b>3.9</b>
Kitchen appliances	16,459	4.0	16,627	3.7	17,140	3.6	<b>17,176</b>	<b>3.4</b>
Seasonal home electronics	23,225	5.7	20,481	4.6	22,226	4.6	<b>25,058</b>	<b>4.9</b>
Personal care electronics	21,913	5.4	24,090	5.4	25,092	5.2	<b>24,992</b>	<b>4.9</b>
Others	23,313	5.7	21,770	4.9	22,975	4.8	<b>23,056</b>	<b>4.5</b>
Information communications equipment products	132,256	32.4	163,480	36.5	182,727	38.1	<b>200,958</b>	<b>39.5</b>
PCs	30,984	7.6	25,691	5.7	27,810	5.8	<b>31,565</b>	<b>6.2</b>
PC peripherals	14,844	3.6	13,199	3.0	14,828	3.1	<b>14,959</b>	<b>2.9</b>
Cellular phones	63,083	15.5	98,061	21.9	111,573	23.3	<b>129,389</b>	<b>25.5</b>
Others	23,343	5.7	26,528	5.9	28,515	5.9	<b>25,044</b>	<b>4.9</b>
Other products	87,273	21.4	100,285	22.4	105,384	22.0	<b>112,293</b>	<b>22.1</b>
Video Games	27,630	6.8	22,945	5.1	20,340	4.2	<b>26,422</b>	<b>5.2</b>
Watches	5,749	1.4	6,948	1.6	7,440	1.6	<b>8,605</b>	<b>1.7</b>
Used PCs	13,920	3.4	15,387	3.4	16,557	3.5	<b>18,610</b>	<b>3.7</b>
Sporting goods	4,925	1.2	5,047	1.1	5,186	1.1	<b>5,109</b>	<b>1.0</b>
Toys	7,410	1.8	8,921	2.0	9,412	2.0	<b>10,613</b>	<b>2.1</b>
Glasses and Contact lenses	2,299	0.6	2,425	0.5	2,490	0.5	<b>2,320</b>	<b>0.4</b>
Liquors and Soft drinks	3,154	0.8	4,033	0.9	4,335	0.9	<b>4,852</b>	<b>0.9</b>
Medicines and Daily goods	5,282	1.3	7,018	1.6	8,369	1.7	<b>9,025</b>	<b>1.8</b>
Others	16,899	4.1	27,555	6.2	31,252	6.5	<b>26,733</b>	<b>5.3</b>
Retail goods sales	401,161	98.4	441,195	98.6	473,238	98.7	<b>502,206</b>	<b>98.8</b>
BS digital broadcasting business	5,671	1.4	5,522	1.2	5,507	1.1	<b>5,478</b>	<b>1.1</b>
Other business	821	0.2	806	0.2	756	0.2	<b>745</b>	<b>0.1</b>
<b>Total</b>	<b>407,653</b>	<b>100.0</b>	<b>447,524</b>	<b>100.0</b>	<b>479,502</b>	<b>100.0</b>	<b>508,429</b>	<b>100.0</b>

\* Above amount does not include consumption taxes.

## [Consolidated] Balance Sheets

(million yen)

	FY2023	FY2024	FY2025	<b>FY2026</b>	FY2025
	As of Feb.2023	As of Feb.2024	As of Feb.2025	<b>As of Feb.2026</b>	As of Aug.2025
<b>Assets</b>					
Total current assets	260,869	274,628	279,589	<b>297,152</b>	278,158
Cash and deposits	74,815	75,474	63,709	<b>66,464</b>	69,284
Accounts receivable - trade	44,549	49,059	53,609	<b>61,255</b>	56,112
Merchandise and finished goods	119,499	120,298	128,084	<b>133,646</b>	115,180
Total non-current assets	204,078	216,722	212,287	<b>216,224</b>	214,373
Total property, plant and equipment	88,372	83,241	80,012	<b>78,899</b>	79,136
Buildings and structures, net	29,347	26,051	24,542	<b>23,633</b>	24,063
Land	47,747	47,747	47,050	<b>47,212</b>	47,057
Total intangible assets	30,432	41,048	39,440	<b>39,287</b>	38,875
Goodwill	5,951	10,176	9,123	<b>8,071</b>	8,597
Total investments and other assets	85,273	92,431	92,834	<b>98,037</b>	96,361
Investment securities	13,328	22,975	26,251	<b>35,146</b>	32,642
Deferred tax assets	23,173	19,693	18,762	<b>14,420</b>	16,318
Guarantee deposits	40,968	40,443	38,111	<b>38,640</b>	37,690
Total assets	464,948	491,350	491,876	<b>513,376</b>	492,531

\* Excerpt major Accounts.

(million yen)

	FY2023	FY2024	FY2025	FY2026	FY2025
	As of Feb.2023	As of Feb.2024	As of Feb.2025	As of Feb.2026	As of Aug.2025
<b>Liabilities</b>					
Total current liabilities	213,592	244,695	221,043	<b>227,740</b>	213,426
Accounts payable - trade	44,185	47,857	55,156	<b>61,363</b>	52,227
Short-term borrowings	82,662	104,591	74,388	<b>70,746</b>	64,404
Current portion of long-term borrowings	22,228	18,449	11,632	<b>7,951</b>	8,387
Current portion of bonds payable	215	200	100	-	-
Lease obligations	355	311	214	<b>119</b>	146
Provision for bonuses	3,816	4,675	6,058	<b>6,331</b>	6,537
Provision for loss on store closing	189	230	67	<b>27</b>	34
Total non-current liabilities	78,228	62,223	72,034	<b>64,235</b>	67,337
Bonds payable	300	100	-	-	-
Long-term borrowings	32,784	16,656	26,132	<b>19,081</b>	23,039
Lease obligations	617	436	278	<b>182</b>	232
Provision for goods warranties	217	156	136	<b>113</b>	113
Provision for loss on store closing	473	226	95	<b>77</b>	80
Net defined benefit liability	20,367	20,316	21,600	<b>20,673</b>	19,880
Asset retirement obligations	10,209	10,661	10,693	<b>10,743</b>	10,565
Total liabilities	291,820	306,918	293,078	<b>291,976</b>	280,764
<b>Net assets</b>					
Total shareholders' equity	132,884	134,621	146,356	<b>158,987</b>	151,773
Share capital	25,929	25,929	25,929	<b>25,929</b>	25,929
Capital surplus	27,080	27,076	27,056	<b>27,097</b>	27,086
Retained earnings	101,562	103,285	114,995	<b>127,541</b>	120,381
Treasury shares	(21,688)	(21,670)	(21,624)	<b>(21,580)</b>	(21,624)
Total accumulated other comprehensive income	1,967	10,239	10,671	<b>18,122</b>	16,536
Valuation difference on available-for-sale securities	2,247	9,313	9,970	<b>16,091</b>	14,263
Remeasurements of defined benefit plans	(280)	925	701	<b>2,031</b>	2,273
Non-controlling interests	38,086	39,417	41,574	<b>43,998</b>	43,190
Total net assets	173,127	184,432	198,798	<b>221,400</b>	211,767
Total liabilities and net assets	464,948	491,350	491,876	<b>513,376</b>	492,531

\* Excerpt major Accounts.

## [Consolidated] Statements of Income

(million yen)

	FY2023 1H	FY2024 1H	FY2025 1H	<b>FY2026 1H</b>
Net sales	407,653	447,524	479,502	<b>508,429</b>
Cost of sales	300,271	332,170	352,771	<b>373,369</b>
Gross profit	107,382	115,354	126,731	<b>135,060</b>
Selling, general and administrative expenses	99,999	105,638	111,815	<b>116,332</b>
Salaries and allowances	18,118	20,937	23,437	<b>25,360</b>
Provision for bonuses	3,679	4,666	6,017	<b>6,263</b>
Retirement benefit expenses	1,170	1,200	1,174	<b>1,020</b>
Rent expenses	18,327	18,699	18,943	<b>19,398</b>
Depreciation	4,521	4,889	4,711	<b>4,371</b>
Amortization of goodwill	347	498	526	<b>526</b>
Operating profit	7,382	9,715	14,915	<b>18,727</b>
Total non-operating income	1,311	1,450	1,257	<b>1,159</b>
Interest income and Dividend income	115	138	173	<b>323</b>
Commission fee	799	828	371	<b>244</b>
Total non-operating expenses	270	241	338	<b>465</b>
Interest expenses	116	142	260	<b>396</b>
Commission fee	26	35	35	<b>14</b>
Ordinary profit	8,422	10,924	15,834	<b>19,421</b>
Total extraordinary income	85	60	2	<b>36</b>
Gain on sales of investment securities	-	-	-	<b>-</b>
Total extraordinary losses	550	676	53	<b>142</b>
Impairment loss	-	595	-	<b>-</b>
Profit before income taxes	7,956	10,308	15,784	<b>19,316</b>
Total income taxes	2,611	3,662	5,202	<b>6,550</b>
Income taxes - current	2,178	2,947	3,329	<b>5,157</b>
Income taxes - deferred	432	714	1,873	<b>1,393</b>
Profit	5,345	6,646	10,581	<b>12,765</b>
Profit attributable to non-controlling interests	1,140	1,088	1,574	<b>1,667</b>
Profit attributable to owners of parent	4,205	5,558	9,006	<b>11,098</b>

\* Excerpt major Accounts.

## [Consolidated] Statements of Cash Flows

(million yen)

	FY2023 1H	FY2024 1H	FY2025 1H	<b>FY2026 1H</b>
Cash flows from operating activities	(13,209)	3,924	(4,903)	<b>6,613</b>
Profit before income taxes	7,956	10,308	15,784	<b>19,316</b>
Depreciation	4,872	5,263	5,229	<b>4,608</b>
Impairment loss	-	595	-	-
Decrease (increase) in notes and accounts receivable - trade	(997)	(3,118)	(4,272)	<b>(5,142)</b>
Decrease (increase) in inventories	(18,536)	(12,901)	(18,624)	<b>(18,436)</b>
Increase (decrease) in notes and accounts payable - trade	787	7,629	5,142	<b>9,135</b>
Income taxes paid	(1,939)	(1,862)	(5,134)	<b>(4,320)</b>
Cash flows from investing activities	(6,207)	(18,242)	(7,539)	<b>(5,142)</b>
Purchase of property, plant and equipment	(2,978)	(1,680)	(2,409)	<b>(2,728)</b>
Proceeds from sales of property, plant and equipment	22	104	4	<b>80</b>
Purchase of intangible assets	(1,738)	(1,489)	(2,873)	<b>(2,562)</b>
Cash flows from financing activities	2,955	14,657	3,455	<b>(3,119)</b>
Net increase (decrease) in short-term borrowings	17,656	26,591	13,198	<b>6,342</b>
Proceeds from long-term borrowings	-	2,000	5,400	-
Repayments of long-term borrowings	(11,933)	(11,220)	(9,982)	<b>(4,394)</b>
Repayments of lease obligations	(259)	(181)	(141)	<b>(82)</b>
Effect of exchange rate change on cash and cash equivalents	(0)	0	0	<b>(1)</b>
Net increase (decrease) in cash and cash equivalents	(16,460)	339	(8,987)	<b>(1,650)</b>
Cash and cash equivalents at beginning of period	89,536	75,135	63,396	<b>57,984</b>
Cash and cash equivalents at end of period	73,295	75,474	54,409	<b>56,334</b>

\* Excerpt major Accounts.

## [Non-Consolidated] Statements of Income and Others

(million yen)

Amount	FY2023 1H	FY2024 1H	FY2025 1H	<b>FY2026 1H</b>
Net sales	211,968	219,278	232,701	<b>247,761</b>
Cost of sales	161,885	167,241	176,702	<b>187,620</b>
Gross profit	50,083	52,036	55,999	<b>60,141</b>
SG&A expenses	50,181	49,939	52,118	<b>53,944</b>
Salaries and allowances	8,079	8,358	9,918	<b>10,641</b>
Rent expenses	10,966	10,604	10,563	<b>10,879</b>
Operating profit	(98)	2,097	3,881	<b>6,196</b>
Non-operating income	1,943	4,131	4,833	<b>4,754</b>
Non-operating expenses	90	98	189	<b>260</b>
Ordinary profit	1,754	6,131	8,525	<b>10,690</b>
Extraordinary income	-	55	-	<b>2</b>
Extraordinary loss	506	1,378	1	<b>79</b>
Profit before income taxes	1,247	4,807	8,523	<b>10,613</b>
Profit income	774	3,860	7,031	<b>8,426</b>

(%)

Sales ratio	FY2023 1H	FY2024 1H	FY2025 1H	<b>FY2026 1H</b>
Cost of sales	76.4	76.3	75.9	<b>75.7</b>
Gross profit	23.6	23.7	24.1	<b>24.3</b>
SG&A expenses	23.7	22.8	22.4	<b>21.8</b>
Salaries and allowances	3.8	3.8	4.3	<b>4.3</b>
Rent expenses	5.2	4.8	4.5	<b>4.4</b>
Operating profit	(0.0)	1.0	1.7	<b>2.5</b>
Ordinary profit	0.8	2.8	3.7	<b>4.3</b>
Profit income	0.4	1.8	3.0	<b>3.4</b>

## Sales floor space, Number of stores, Number of employees (end of period)

	FY2023 1H	FY2024 1H	FY2025 1H	<b>FY2026 1H</b>	FY2025
Sales floor space (m2)	As of Feb.2023	As of Feb.2024	As of Feb.2025	<b>As of Feb.2026</b>	As of Aug.2025
Consolidated	689,877	705,460	695,198	<b>691,323</b>	691,430
Non-consolidated	239,238	226,764	223,446	<b>224,291</b>	223,752
Number of stores	As of Feb.2023	As of Feb.2024	As of Feb.2025	<b>As of Feb.2026</b>	As of Aug.2025
Consolidated *1	260	260	259	<b>260</b>	260
Non-consolidated	45	43	42	<b>43</b>	42
Kojima	141	142	140	<b>139</b>	139
Sofmap / Outlet	24	24	22	<b>21</b>	22
Janpara	50	51	55	<b>57</b>	57
Ranet / Somobile / Tdmobile	94	241	242	<b>249</b>	243
Number of employees	FY2023 1H	FY2024 1H	FY2025 1H	<b>FY2026 1H</b>	FY2025
Consolidated	9,883	11,241	11,502	<b>11,833</b>	12,039
The average number of part-time employees *2	7,488	7,692	7,496	<b>8,320</b>	7,531
Non-consolidated	4,320	4,373	4,685	<b>4,842</b>	4,912
The average number of part-time employees *2	1,672	1,761	1,596	<b>1,545</b>	1,596

\*1 It is not include Ranet, Somobile and Tdmobile.

\*2 The number of employees is not include part-time employees.